

Annual Accounts Report

- 1. Financial Year Report**
- 2. Directors in the year**
- 3. Grants received in the year 2024**
- 4. Management report prepared by accountants**

1. Financial Year ending 31st December 2024

The Board of Directors of Hythe Pier Heritage Association has pleasure in presenting its report and unaudited financial statements of the Association for the year ended 31st December 2024.

The Board of Directors is responsible for the preparation for the accounts and we consider that an audit is not required for this year and that an independent accountant's report is needed. KARA Accountants of Fawley have presented the report of the accounts included within this report.

In our opinion

1. The accounts reports are in agreement with those records kept by the Association under section 75 of the Co-operative and Communities Benefit Societies Act 2014
2. The Association satisfies the conditions for exemption from an audit for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014 and did not at any time with that year fall within any of the categories of societies not entitled to the exemptions specified in section 84(3) of the Co-operative and Community Benefit Societies Act 2014

Signed on behalf of the Directors



Anthony Smith -CHAIR



Jill Gower – Secretary



Tina Brown – Treasurer

Aged Payables Summary

Hythe Pier Heritage Association

As at 31 December 2024

Ageing by due date

Aged Receivables Summary

Hythe Pier Heritage Association

As at 31 December 2024

Ageing by due date

CONTACT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Hythe & Southampton Ferry	-	-	300	-	-	300
Total	-	-	300	-	-	300
Percentage of total	-	-	100%	-	-	100%

Balance Sheet

Hythe Pier Heritage Association As at 31 December 2024

	31 DEC 2024	31 DEC 2023
Assets		
Bank		
Current Account	23,200	43,844
Total Bank	23,200	43,844
Current Assets		
Accounts Receivable	300	-
Prepayments	551	489
Stock	1,371	1,104
Total Current Assets	2,222	1,594
Fixed Assets		
Computer Equipment	280	280
Fixtures and Fittings	707	707
Less Accumulated Depreciation on Computer Equipment	(280)	(280)
Less Accumulated Depreciation on Fixtures and Fittings	(707)	(707)
Less Accumulated Depreciation on Office Equipment	(107)	(71)
Office Equipment	143	143
Plant & Machinery	6,626	6,626
Total Fixed Assets	6,662	6,698
Total Assets	32,084	52,135
Liabilities		
Current Liabilities		
Hythe Pier Heritage Associ#001	2,635	37
Paypal	10	10
Suspense	(2,472)	-
Total Current Liabilities	173	47
Total Liabilities	173	47
Net Assets	31,911	52,088
Equity		
Capital - x,xxx Ordinary Shares	119	113
Current Year Earnings	(20,182)	(50,252)
Retained Earnings	51,975	102,227
Total Equity	31,911	52,088

1. Non HPHA item on Credit Card

The Balance on the Credit Card at the year end included a transaction which was nothing to do with the organisation. The item is shown both in the credit card and the suspense account at the period end but was refunded after the balance sheet date.

Profit and Loss

Hythe Pier Heritage Association For the year ended 31 December 2024

	2024	2023	YEAR TO DATE
Trading Income			
Bar Sales	2,566	-	2,566
Community Fundraising	1,978	204	1,978
Donations Received	16,449	9,007	16,449
Gift Aid Received	58	231	58
Grants Received	23,000	13,500	23,000
Group Donations	6,378	660	6,378
Hire fee for carriage and tractor	300	325	300
Pop Up Cafe Sales	326	-	326
Sale of Merchandise	5,081	3,932	5,081
Sale of Raffle Tickets	915	-	915
Sponsorship for events	7,500	4,750	7,500
Stall Booking Fee	276	-	276
Total Trading Income	64,825	32,609	64,825
Cost of Sales			
Cost of Fundraising	5,164	4,631	5,164
Cost of Goods Sold	3,805	3,231	3,805
Project Expenditure	64,987	54,915	64,987
Total Cost of Sales	73,956	62,778	73,956
Gross Profit	(9,131)	(30,169)	(9,131)
Operating Expenses			
Advertising & Marketing	359	450	359
Bank Fees	111	69	111
Consulting	-	300	-
Depreciation Expense	36	36	36
Entertainment-100% business	-	117	-
General Expenses	11	78	11
Insurance	770	659	770
Postage, Freight & Courier	40	-	40
Printing & Stationery	414	203	414
Repairs & Maintenance	8,345	12,139	8,345
Subscriptions	183	144	183
Telephone & Internet	182	35	182
Viability Study	600	5,854	600
Total Operating Expenses	11,052	20,084	11,052
Net Profit	(20,182)	(50,252)	(20,182)

	2024	2023	VARIANCE
Subscriptions	183	144	28% ↑
Suspense	2,472	-	- —
Telephone & Internet	182	35	425% ↑
Viability Study	600	5,854	-90% ↓
Total Expenses	87,809	82,408	7%
Surplus (Deficit)	(23,283)	(49,799)	53%
Plus Other Cash Movements			
Fixed Assets	36	36	- —
Total Other Cash Movements	36	36	-
Plus Movements in Equity			
Capital - x,xxx Ordinary Shares	6	10	-40% ↓
Total Movements in Equity	6	10	-40%
Net Cash Movement	(23,241)	(49,754)	53%
Summary			
Opening Balance	43,796	93,550	-53%
Plus Net Cash Movement	(23,241)	(49,754)	53% ↑
Cash Balance	20,555	43,796	-53%

Cash Summary

Hythe Pier Heritage Association For the year ended 31 December 2024

	2024	2023	VARIANCE
Income			
Bar Sales	2,566	-	- —
Community Fundraising	1,978	204	870% ↑
Donations Received	16,449	9,007	83% ↑
Gift Aid Received	58	231	-75% ↓
Grants Received	23,000	13,500	70% ↑
Group Donations	6,378	660	866% ↑
Hire fee for carriage and tractor	-	325	-100% ↓
Pop Up Cafe Sales	326	-	- —
Sale of Merchandise	5,081	3,932	29% ↑
Sale of Raffle Tickets	915	-	- —
Sponsorship for events	7,500	4,750	58% ↑
Stall Booking Fee	276	-	- —
Total Income	64,525	32,609	98%
Less Expenses			
Advertising & Marketing	359	450	-20% ↓
Bank Fees	111	69	62% ↑
Consulting	-	300	-100% ↓
Cost of Fundraising	5,164	4,631	12% ↑
Cost of Goods Sold	3,805	3,231	18% ↑
Depreciation Expense	36	36	- —
Entertainment-100% business	-	117	-100% ↓
General Expenses	11	78	-87% ↓
Insurance	770	659	17% ↑
Postage, Freight & Courier	40	-	- —
Prepayments	62	193	-68% ↓
Printing & Stationery	414	203	105% ↑
Project Expenditure	64,987	54,915	18% ↑
Repairs & Maintenance	8,345	12,139	-31% ↓
Stock	267	(646)	141% ↑

Executive Summary

Hythe Pier Heritage Association For the year ended 31 December 2024

	2024	2023	VARIANCE
Cash			
Cash received	64,480	33,057	95% ↑
Cash spent	87,722	82,810	6% ↑
Cash surplus (deficit)	(23,241)	(49,754)	53% ↑
Closing bank balance	20,555	43,796	-53% ↓
Profitability			
Income	64,825	32,609	99% ↑
Direct costs	73,956	62,778	18% ↑
Gross profit (loss)	(9,131)	(30,169)	70% ↑
Other income	-	-	- —
Expenses	11,052	20,084	-45% ↓
Profit (loss)	(20,182)	(50,252)	60% ↑
Balance Sheet			
Debtors	300	-	- —
Creditors	-	-	- —
Net assets	31,911	52,088	-39% ↓
Sales			
Number of invoices issued	6	5	20% ↑
Average value of invoices	746	65	1,048% ↑
Performance			
Gross profit margin (%)	(14)	(93)	85% ↑
Net profit margin (%)	(31)	(154)	80% ↑
Return on investment (p.a.) (%)	(63)	(96)	34% ↑
Position			
Average debtor days	2	-	- —
Average creditor days	-	-	- —
Short term cash forecast	300	-	- —
Current assets to liabilities	(9)	-	- —
Term assets to liabilities	-	-	- —

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Management Report

Hythe Pier Heritage Association
For the year ended 31 December 2024

Prepared by Kara Accountants Ltd

2. Board of Directors

The following members and Parish Council representatives served on the Board of Directors during the year

Tina Brown – Treasurer
David Cole – Parish Council representative
Allan Fairhead
John Goddard
Jill Gower – Secretary
Robert Kelly
Natalia Martinez – Parish Council representative
Paul McDaid
Anthony Smith – Chair
Alan Titheridge
Alex Wade – Parish Council representative

3. Grants received during the year

Grants Received Transactions

Hythe Pier Heritage Association

For the period 1 January 2024 to 31 December 2024

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	VAT
Grants Received								
12 Feb 2024	Receive Money	Hampshire Country Council - Track Restoration Phrase 1		-	12,500.00	12,500.00	12,500.00	-
6 Mar 2024	Receive Money	Beaulieu Beaufort Foundation - Naming 2nd Motor Edward Fort		-	5,000.00	17,500.00	5,000.00	-
13 Jun 2024	Receive Money	Hampshire Country Council - Heritage Day 2024		-	500.00	18,000.00	500.00	-
11 Jul 2024	Receive Money	Beaulieu Beaufort Foundation - Tractor 2		-	5,000.00	23,000.00	5,000.00	-
Total Grants Received				-	23,000.00	23,000.00	23,000.00	-
Total				-	23,000.00	(23,000.00)	23,000.00	-