

## Annual Accounts Report

### Financial Year 2021

The Board of Directors of Hythe Pier Heritage Association has pleasure in presenting its report and unaudited financial statements of the Association for the year ended 31<sup>st</sup> December 2021.

The Board of Directors is responsible for the preparation for the accounts and we consider that an audit is not required for this year and that an independent accountant's report is needed. KARA Accountants of Fawley have presented the report of the accounts included within this report.

In our opinion

1. The accounts reports are in agreement with those records kept by the Association under section 75 of the Co-operative and Communities Benefit Societies Act 2014
2. The Association satisfies the conditions for exemption from an audit for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014 and did not at any time with that year fall within any of the categories of societies not entitled to the exemptions specified in section 84(3) of the Co-operative and Community Benefit Societies Act 2014

### Board of Directors

The following members and Parish Council representatives served on the Board of Directors during the year

Philip Appleyard  
Tina Brown – Treasurer  
Allan Fairhead  
John Goddard  
Jill Gower – Secretary  
Simon Lodge – Parish Council representative  
Anthony Smith – Chair  
Alan Titheridge

Signed on behalf of the Directors



Anthony Smith -CHAIR



Jill Gower – Secretary



Tina Brown – Treasurer

# Profit and Loss

## Hythe Pier Heritage Association For the year ended 31 December 2021

	2021	2020	YEAR TO DATE
<b>Trading Income</b>			
Community Fundraising	2,875.01	71.80	2,875.01
Donations Received	8,452.70	2,471.98	8,452.70
Gift Aid Received	69.53	-	69.53
Grants Received	25,500.00	10,500.00	25,500.00
Group Donations	2,310.38	1,586.27	2,310.38
Hire fee for carriage and tractor	200.00	-	200.00
Sale of Merchandise	3,307.34	1,277.71	3,307.34
<b>Total Trading Income</b>	<b>42,714.96</b>	<b>15,907.76</b>	<b>42,714.96</b>
<b>Cost of Sales</b>			
Cost of Fundraising	3,940.78	351.29	3,940.78
Cost of Goods Sold	2,353.96	697.49	2,353.96
Project Expenditure	20,206.45	119.81	20,206.45
Website Costs	100.70	-	100.70
<b>Total Cost of Sales</b>	<b>26,601.89</b>	<b>1,168.59</b>	<b>26,601.89</b>
<b>Gross Profit</b>	<b>16,113.07</b>	<b>14,739.17</b>	<b>16,113.07</b>
<b>Other Income</b>			
Profit / Loss on Sale of Fixed Assets	(63.96)	-	(63.96)
<b>Total Other Income</b>	<b>(63.96)</b>	<b>-</b>	<b>(63.96)</b>
<b>Operating Expenses</b>			
Advertising & Marketing	418.36	30.00	418.36
Audit & Accountancy fees	-	38.40	-
Bank Fees	438.55	71.33	438.55
Consulting	6,143.76	10,140.00	6,143.76
Depreciation Expense	246.70	308.69	246.70
Entertainment-100% business	294.39	-	294.39
General Expenses	-	182.93	-
Insurance	372.10	560.73	372.10
IT Software and Consumables	-	83.52	-
Legal Expenses	-	6,900.00	-
Pensions Costs	124.58	106.78	124.58
Postage, Freight & Courier	38.15	22.75	38.15
Printing & Stationery	101.98	-	101.98
Salaries	42.97	4,583.34	42.97
Subscriptions	210.00	150.00	210.00
Telephone & Internet	54.32	115.17	54.32
<b>Total Operating Expenses</b>	<b>8,485.86</b>	<b>23,293.64</b>	<b>8,485.86</b>
<b>Net Profit</b>	<b>7,563.25</b>	<b>(8,554.47)</b>	<b>7,563.25</b>

# Balance Sheet

## Hythe Pier Heritage Association As at 31 December 2021

	31 DEC 2021	31 DEC 2020
<b>Assets</b>		
<b>Bank</b>		
Current Account	62,150.69	55,542.95
Paypal	-	268.87
<b>Total Bank</b>	<b>62,150.69</b>	<b>55,811.82</b>
<b>Current Assets</b>		
Prepayments	324.03	329.22
Stock	-	1,010.00
<b>Total Current Assets</b>	<b>324.03</b>	<b>1,339.22</b>
<b>Fixed Assets</b>		
Computer Equipment	279.99	279.99
Fixtures and Fittings	706.80	706.80
Less Accumulated Depreciation on Computer Equipment	(210.00)	(140.00)
Less Accumulated Depreciation on Fixtures and Fittings	(530.10)	(353.40)
Less Accumulated Depreciation on Office Equipment	-	(123.98)
Office Equipment	-	247.94
Plant & Machinery	6,351.16	3,662.48
<b>Total Fixed Assets</b>	<b>6,597.85</b>	<b>4,279.83</b>
<b>Total Assets</b>	<b>69,072.57</b>	<b>61,430.87</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Business Credit Card	-	230.46
Hythe Pier Heritage Associ#001	100.70	-
PAYE & NICs Payable	-	(42.97)
Paypal	9.66	-
Pensions Payable	-	(124.58)
<b>Total Current Liabilities</b>	<b>110.36</b>	<b>62.91</b>
<b>Total Liabilities</b>	<b>110.36</b>	<b>62.91</b>
<b>Net Assets</b>	<b>68,962.21</b>	<b>61,367.96</b>
<b>Equity</b>		
Capital - x,xxx Ordinary Shares	90.00	59.00
Current Year Earnings	7,563.25	(8,554.47)
Retained Earnings	61,308.96	69,863.43
<b>Total Equity</b>	<b>68,962.21</b>	<b>61,367.96</b>

# Aged Receivables Summary

Hythe Pier Heritage Association

As at 31 December 2021

Ageing by due date

# Aged Payables Summary

Hythe Pier Heritage Association

As at 31 December 2021

Ageing by due date